

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 10, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810TD0	
Series	Bonds of February 2052	
Interest Rate	2-1/4%	
High Yield ¹	2.375%	
Allotted at High	37.17%	
Price	97.331824	
Accrued Interest per \$1,000	\$1.74033	
Median Yield ²	2.320%	
Low Yield ³	2.250%	
Issue Date	March 15, 2022	
Maturity Date	February 15, 2052	
Original Issue Date	February 15, 2022	
Dated Date	February 15, 2022	
	Tendered	Accepted
Competitive	\$49,153,460,000	\$19,995,810,500
Noncompetitive	\$4,191,400	\$4,191,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$49,157,651,400	\$20,000,001,900⁵
SOMA	\$3,360,392,100	\$3,360,392,100
Total	\$52,518,043,500	\$23,360,394,000
	Tendered	Accepted
Primary Dealer ⁶	\$26,614,000,000	\$2,411,321,000
Direct Bidder ⁷	\$5,969,700,000	\$3,284,127,400
Indirect Bidder ⁸	\$16,569,760,000	\$14,300,362,100
Total Competitive	\$49,153,460,000	\$19,995,810,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$49,157,651,400 / \$20,000,001,900 = 2.46$

⁵Awards to TreasuryDirect = \$2,905,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.